



**MEMORANDUM
OF
UNDERSTANDING**

Between

Maharaja Ganga Singh University, Bikaner

And

**Sunil Patodia Welfare
Foundation**

Sunil Patodia *Bolixi2*



1. Introduction

This Memorandum of Understanding (MoU) is entered into by and between **Sunil Patodia Welfare Foundation**, herein referred to as "**Arthnirmiti**", a non-profit organization focused on enhancing financial literacy, and **Maharaja Ganga Singh University**, herein referred to as "**University**", an educational institution seeking to enrich its curriculum and student resources.

2. Purpose

The primary purpose of this MoU is to formalize the partnership between Arthnirmiti and the University to enhance financial literacy among students through:

- Organization of comprehensive offline workshops aimed at practical financial education.
- Establishment of a Centre of Financial Acceleration to foster ongoing learning and application of financial knowledge.

3. Terms and Responsibilities

3.1 Offline Financial Literacy Workshops

- **Arthnirmiti Responsibilities:**
 - Plan and execute dynamic workshops on following topics
 - Prevention of Financial Frauds
 - Start your Startup in College
 - Become Employment ready in BFSI Sector
 - Provide all necessary training materials and logistical support for these workshops.
 - Conduct assessments to gauge the impact and effectiveness of each workshop, reporting findings to the University.
- **University Responsibilities:**
 - Facilitate the scheduling and marketing of these workshops to maximize student participation.
 - Provide appropriate venues and logistical support, including audio-visual equipment and seating arrangements.
 - Collect feedback from participants and collaborate with Arthnirmiti to refine workshop content.

Handwritten signatures:
Sunil Patodia (underlined)
Patodia (underlined)



3.2 Centre of Financial Acceleration

- **Arthnirmiti Responsibilities:**

- Oversee the development and operational strategy of the Centre, ensuring it serves as a hub for financial learning and innovation.
- Train and support staff initially, with ongoing professional development.

- **University Responsibilities:**

- Provide a dedicated space within the campus for the Centre, including necessary utilities and security.
- Handle day-to-day administrative tasks associated with the operation of the Centre.
- Integrate the Centre's activities with the University's broader academic and extracurricular programming.

4. Duration, Amendment, and Termination:

- **Effective Date and Duration:** This MOU shall commence upon signature and remain in effect for2.....Years, subject to renewal upon agreement of both parties.
- **Amendment:** Amendments to this MOU must be made in writing and signed by authorized representatives of both parties.
- **Termination:** Either party may terminate this MOU with a 30-day written notice, with considerations for ongoing projects and commitments.

5. Policy Advocacy

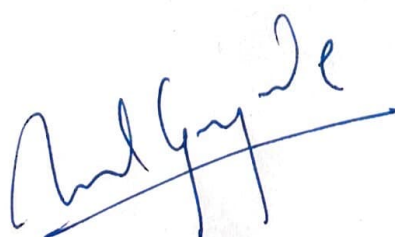
- Other than the aforementioned areas, both parties can decide in writing on any other area of collaboration for scale up at later stages.

6. Legal Commutation

- In case of complex matter involving legal implications arises during the tenure of this MoU the parties agrees to consult legal expert before proceeding with its execution.
- The legal advice shall be obtained in writing from said legal expert and fees to be paid in lieu of same shall be shared equally by the parties out of project fund.

7. Force Majeure

- In case of failure to perform any part of this MoU due to force majeure, the failing party may exempted from performing its liability under this MoU to the extent of



impact of such force majeure as giving prompt notice to other party elaborating such force majeure events.

- If agreed, both the parties may mutually agree to extend the condition of this MoU for which the MoU could not be performed due to force majeure. Force majeure here means occurrence of acts, events or circumstances beyond the reasonable control of parties.

8. Resolution of Disputes

- At the outset, no dispute is foreseen in the implementation of this MoU however, if any issues differences or disputes arise with respect to this MoU, the same shall be discussed and resolved through negotiation in good faith.
- In case of failure of same, it will refuse bilaterally for resolution to higher authorities of both the institutions. The decision so arrived by these authorities shall be reduced in writing and the same shall be final and binding on parties to this MoU.

9. Financial Arrangements

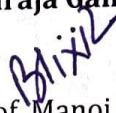
All the two initiative suggested by Arthnirmiti will be **free of cost**. Arthnirmiti will not charge anything from University or from any student for these initiatives.

10. Signatures

For Sunil Patodia Welfare Foundation :

Name: Punit G
Chief Executive Officer
Date: 19/11/2024

For Maharaja Ganga Singh University:


Name: Prof. Manoj Dixit
Vice Chancellor
Date: 19/11/2024

Witness:

1. Farya Singh (FAUJA SINGH)
(Incharge - Placement cell - MGSU, Bikaner)
2. Bhavesh (Bhavesh Kumar)
Sr. Program Manager (Arth Nirmiti)